

Reformed Episcopal Seminary
Profit & Loss
 January 1 through October 20, 2016

Jan 1 - Oct 20, 16

Ordinary Income/Expense		
Income		
Dept. of Ed. - G5 Disbursement		
Student Loan Disbursable	32,107.50	
Student Loan Disbursement	<u>-32,107.50</u>	
Total Dept. of Ed. - G5 Disbursement		0.00
Fundraising		
Student Scholarship Fund		
Boscovs	<u>180.00</u>	
Total Student Scholarship Fund		180.00
Recycling	<u>228.00</u>	
Total Fundraising		408.00
Friends of RES Activities		1,215.00
Bank Interest		90.18
Book Store		6,960.01
Contributions		
Building for the Future		
BFF Campus Endowment	100.00	
BFF Bp. Riches Chair Endowment	0.00	
Building for the Future - Other	<u>8,339.62</u>	
Total Building for the Future		8,439.62
International St. Fund	5,100.00	
ACNA Agencies	100.00	
SEFY - Donations	350.00	
Corporations	85.08	
Alumni		
General	<u>12,802.60</u>	
Total Alumni		12,802.60
Auxiliary	995.00	
Board of Directors	8,080.00	
Chapel Offerings	961.01	
Commencement	468.20	
Designated		
Student Scholarship (Needy St.)	<u>100.00</u>	
Total Designated		100.00
Diocesan	135,000.00	
Faculty	16,446.00	
Library Designation	2,700.00	
Misc	123.00	
Non Alumni	18,124.00	
Non RE Churches	3,907.35	
RE Churches		
General	<u>19,111.00</u>	
Total RE Churches		19,111.00
Students		
General	<u>20.00</u>	
Total Students		20.00
Contributions - Other	<u>17.00</u>	
Total Contributions		232,929.86
Investments Income		
Invest. Income - Loan Interest	47,084.53	
Investments Income - Other	<u>16,898.51</u>	
Total Investments Income		63,983.04

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Library Income	
Library Sales and Fines	1,483.86
Total Library Income	1,483.86
Reimbursements	
Faculty Travel	4,562.54
Office reimbursed	230.03
Salary	105,451.56
Reimbursements - Other	1,291.00
Total Reimbursements	111,525.13
Rental Income	
826 Second Ave(Ground Level)	5,400.00
831 DeKalb	49,450.00
Dorm House	11,000.00
Total Rental Income	65,850.00
Tuitions Income	
SEFY	120.00
Audit Fee	300.00
Full- time	21,675.37
General Fees	
Other Fees	1,504.50
Transcript fee	120.00
Student Service Fees	6,547.00
Total General Fees	8,171.50
Part-time	5,288.33
W/S payment -non complete	225.00
Total Tuitions Income	35,780.20
Coffee/Concessions	72.35
Total Income	520,297.63
Expense	
Chapel	80.56
Student Expense	
Student Record Maint.	2,666.00
Student Activities	
Picnic	278.80
Class Gift	4,565.95
Guest Speakers	-27.12
Total Student Activities	4,817.63
Total Student Expense	7,483.63
Investment Expense	1,670.03
Academic Expense	
International Student Expense	2,355.00
Faculty Books	45.99
Youth Education	454.91
Convocation	200.00
Academic Expense - Other	123.65
Total Academic Expense	3,179.55
ATS Expenses	
Accreditation	1,699.95
ATS Meetings & Travel	1,352.28
Total ATS Expenses	3,052.23
Bank Fee	227.61

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BFF Expense	
831 RETaxes	13,221.59
831 Dekalb Utilities	12,085.41
831 Mortgage-Interest	19,499.52
BFF Campus Maintenance	21,743.81
Total BFF Expense	66,550.33
Board of Directors	
Subscriptions In Trust	425.00
Meeting Expense	479.12
Travel	295.04
Total Board of Directors	1,199.16
Book Service Expense	8,667.57
Charity - Chapel Offering	1,050.00
Commencement	
Commencement Reception	288.59
Commencement Speaker Honorarium	500.00
Commencement Speaker Expenses	209.04
Degree/Diploma, etc Printing	35.24
Total Commencement	1,032.87
Kuehner Seminar	25.00
Library	
OPAC - Library Catalogue	10,532.76
ATLA	5,826.00
Books	5,881.31
Furnishings	316.55
Membership Dues	-80.00
Postage	281.34
Schneider Martyr Collection	53.10
Subscriptions	
Databases and Digital Resources	199.50
Subscriptions - Other	3,963.79
Total Subscriptions	4,163.29
Supplies	1,631.19
Total Library	28,605.54
Looney Hoffman Mort.	
Interest	19,136.24
Total Looney Hoffman Mort.	19,136.24
Office Expense	
Portrait	709.39
Accounting	1,550.00
Audit	12,700.00
Computers	1,270.38
Convocation	828.11
Copy Machine-Office	6,041.84
Diocesan	67.00
Faculty	26.95
Miscellaneous-Office	492.05
Postage - Office	2,991.63
Reimbursement-Office	20.82
Faculty appreciation	478.95
Supplies - Office	3,554.30
Total Office Expense	30,731.42
Personnel	
Disability Insurance	6,709.95
Fac. / Staff Asst & Travel reim	7,714.51

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Faculty/Staff	
Payroll	291,651.20
Adjunct -- Part-time	1,194.78
Payroll Taxes	69,418.48
Faculty/Staff - Other	300.00
Total Faculty/Staff	362,564.46
Medical-staff	5,190.79
Payroll Expenses	2,053.66
Travel	-1,542.47
Total Personnel	382,690.90
Publicity	
Sermon.net	50.00
Publicity - Travel/Recruiting	3,891.31
ACNA	757.20
Facebook	489.44
Publicity - Other	1,330.00
Total Publicity	6,517.95
Second Ave	
Maintenance	10,062.84
Taxes	3,044.78
Utilities	
Main (826)	15,521.07
Dormitory (832)	-155.00
Utilities - Other	-795.55
Total Utilities	14,570.52
Total Second Ave	27,678.14
Sem Aux Expense	1,384.94
Coffee/Concessions Expenses	
Coffee Concession	76.91
Total Coffee/Concessions Expenses	76.91
Total Expense	591,040.58
Net Ordinary Income	-70,742.95
Other Income/Expense	
Other Income	
Unrealized Gain/Loss	13,900.21
Total Other Income	13,900.21
Net Other Income	13,900.21
Net Income	-56,842.74