

Report of the Treasurer to the Trustees of the Diocese and
To the 131st Council of the Diocese of the NE & Mid-Atlantic

	2010 Budget	2010 Actual
Income		
Mortgages/Notes	\$9,745	\$4,891.04
Diocesan Tithe	\$254,702	\$239,303.14
clergy Tithe	\$0	\$0.00
Investments and other income*****	\$205,419	\$139,930.60
Disability & Life Income	\$0	
Offerings	\$0	\$1,134.00
Phila Church Plant Fund	\$31,493	\$30,570.30
Total income	501,359	\$415,829.08
Expenses		
Phila Church Plant	\$31,493	\$0.00
Episcopal Expenses		
Bishop Ordinary	\$107,599	\$107,598.96
Archdeacon	\$5,000	\$5,000.00
Itech		\$12,277.00
LWR Retirement	\$12,000	\$12,000.00
Consecration/misc		
Office Equipment	\$1,125	\$600.00
medical LWR	\$12,750	\$12,750.00
Medical reimb. Hicks	\$6,200	\$6,068.00
**** BYD Fund	\$4,000	\$6,000.00
Travel/Misc	\$13,500	\$9,856.04
Total Episcopal Expense	\$162,174	\$172,150.00
Diocesan Secretary	\$11,794	\$11,793.96
Administration**	\$1,500	\$1,329.35
Audit	\$1,000	\$2,000.00
Camping Program*****	\$1,400	\$1,611.00
Clergy Retreat	\$600	-\$167.71
Council Journal	\$1,500	\$1,500.00
Council Expense	\$3,000	\$4,609.03
Council Offering Dist.		\$1,134.00
General Council Tithe	\$24,000	\$23,930.31
Honoraria speakers	\$1,750	\$1,000.00
Insurance	\$11,000	\$11,482.95
Misc. 2400 in 2010 Misc. is CMC storage	\$750	\$476.77
Publications	\$3,000	
Bassinger Transfer	\$555	\$555.00
Church Ext. Parish Assist. Salary Support		
Diaconal Training	\$10,200	\$10,200.00
Atonement	\$18,000	\$18,000.00
4225 Chest. International Fell. CMC*****	\$16,800	\$17,258.62
St. Michaels (Harrisburg)	\$4,800	\$4,800.00
Emmanuel 4 Brooks, Pipersville, PA	\$6,000	\$6,000.00
Good Shepherd, Brockton, MA	\$3,600	\$3,600.00
Grace Scranton	\$12,000	\$12,000.00
Grace Collingdale	\$6,000	\$6,000.00
Reserve	\$21,763	\$608.00
Theological Education/Leadership Training	\$145,236	\$145,236.00
Totals	499,915	\$457,107.28
Income in excess of expenditures	1,444	-\$41,278.20

**** Bishop's Youth Fund Contribution to be disbursed 500 per month in 2010 10000 given 2000 disbursed in 09
***** all parish assistance and dia. Training comes from Parish Development Fund
Subject to Audit

Report of the Treasurer to the Trustees of the Diocese and the 131st Council

Year end 2010 and 1st half 2011 ytd as of 9/9/2011 prepared 9/13/2011

Asset Report

	To be Audited		
	12/31/2010	6/30/2011	9/9/2011
Non Income Producing	\$263,270.96	\$263,270.96	\$263,270.96
Mortgages	\$24,354.69	\$23,529.18	\$23,025.57
Notes from Checking. Advanced to CMC againt Mort.	\$0.00	\$0.00	\$0.00
Papalia Financial Services (Acc. 4.0) (unified fund) (1)	\$745,660.53	\$751,786.22	\$685,913.56
Cape St. Claire Fund (All Saints Mort.)	\$152,457.86	\$152,457.86	\$152,457.86
Hicks Discretionary fund (in Checking)	\$0.00	\$0.00	\$0.00
St. Philip's Fund Discretionary (Bish, AD, Canon)	\$45,650.88	\$46,052.10	\$48,110.91
Parish Development Fund -- Papalia (4.3)	\$1,907,286.31	\$1,904,936.72	\$1,851,729.78
Benson Fund (account 4.4)(Distributes to Grace Collingdale)	\$181,993.21	\$176,656.91	\$153,161.24
Phila Church Fund (applied to info tech and INS.)(in checking acc.)	\$175,887.40	\$150,771.80	\$143,426.26
Bishop's Discretionary Youth Fund	\$2,500.00	\$9,500.00	\$9,500.00
Escrow Account Balance	\$50,802.49	\$52,583.66	\$52,583.66
Checking Account Balance	\$166,533.77	\$112,113.03	\$106,262.79
St. Philip's Church Property	\$750,000.00	\$750,000.00	\$750,000.00
Total	\$4,466,398.10	\$4,393,658.44	\$4,239,442.59
Increase/Decrease		-\$72,739.66	-\$241,526.50
Percentage		-\$0.02	-5.40%
Funds Unified Fund Shares	108.096	108.096	108.096
General Fund			
Church Extention Fund Cov. Chapel	\$24,354.69	\$23,529.18	\$23,025.57
Income 7th Day Adventist (Trinity)	0	0	0
Berean Christian (Recon.)	0	0	0
Unified Fund Shares	13.936	13.936	13.936
Non Income Cov. Chapel NJ (n)	\$29,500.00	\$29,500.00	\$29,500.00
Cov. Chapel, Rec (n)	\$23,001.18	\$23,001.18	\$23,001.18
Emmanuel Four Brooks (n)	\$49,837.43	\$49,837.43	\$49,837.43
Providence Chapel (n)	\$5,928.00	\$5,928.00	\$5,928.00
St. Philip's PA (n)	\$24,000.00	\$24,000.00	\$24,000.00
Ann Kenny Fund Valhalla Valley - NC (n)	\$1.00	\$1.00	\$1.00
Unified Fund Shares	33.61	33.61	33.61
Unified Fund Shares	2.272	2.272	2.272
Antioch Cemetery Unified Fund Shares	21.339	21.339	21.339
Arndt Mem. Fund Unified Fund Shares	14.278	14.278	14.278
Bassinger Home Fund St. Luke's NJ (n)	\$27,000.00	\$27,000.00	\$27,000.00
Bassinger Memorial Tr Unified Fund Shares	0.3393	0.1338	0.1338
Bis. Rud. Epis. Endow. Unified Fund Shares	75.853	75.853	75.853
Christ. Ed. Fund Unified Fund Shares	0.651	0.651	0.651
Cumberland Church Fu Faith Church-Baltimore (n)	\$7,144.25	\$7,144.25	\$7,144.25
Non Income Unified Fund Shares	0.636	0.636	0.636
Dio. Ch. Ext. Trust Unified Fund Shares	19.94	19.94	19.94
Hart Lodge Fund Unified Fund Shares	17.26	17.26	17.26
In addition to the value of the Papalia portfolio the UF includes			
Cov. Va. Mortgage	\$5,183.17	\$4,593.49	\$4,492.21
Portion of 826 2nd Ave. (n)	\$96,859.10	\$96,859.10	\$96,859.10
Cov. VA. Note	\$0.00	\$0.00	\$0.00
Unified Fund 308.0048 total shares as of 9/09/2011	\$847,702.80	\$853,238.81	\$787,264.87
Share value	\$2,748.57	\$2,766.52	\$2,556.01

St. Philip's property (conservative estimate)(added to assets in 2010)

(1) To arrive at this number see Papalia Reports, Add loan #1 to Acc #4 and subtract Cape St. clair fund

Hart Lodge Fund is designated for youth capital projects

**Report of the Treasurer to the Trustees of the Diocese of the NE & Mid-Atlantic of the REC
And the 131st Council**

Income	2011 Budget	2011 1st half Actual	% should be 50%	Thru 9/9/2011	2012 Proposed Budget	
Mortgages/Notes	\$5,155	2,113.31	41.00%	\$3,171.36	\$4,757.04	
Diocesan Tithe	\$256,500	123,791.55	48.26%	\$162,138.51	\$260,000.00	
clergy Tithe				*		
Investments and other income*****	\$112,640	33,060.00	29.35%	\$33,060.00		
Draw Down Chk Book Balance	\$13,949				\$145,083.00	
Offerings HDF	\$7,050	7,000.00	99.29%	\$7,050.00		
Parish Development Fund	\$85,500	42,735.00	49.98%	\$67,530.00	\$99,180.00	
Total income	\$480,794	208,699.86	43.41%	\$272,949.87	\$509,020.04	
Expenses						
Short Term DS Mission	\$4,000		0.00%	\$2,591.36	\$4,000.00	
Phila Church Plant						
Episcopal Expenses						
Salaries						
Bishop Ordinary	\$112,441	66,653.20	59.28%	\$84,330.90	\$115,814.23	3%
Suffragan Bishop					\$5,000.00	2nd Half
Archdeacon	\$5,486	5,486.00	100.00%	\$5,486.00	\$5,486.00	
Itech	\$30,000	14,691.60	48.97%	\$22,037.40	\$30,900.00	3%
LWR Retirement	\$12,720	6,360.00	50.00%	\$9,540.00	\$12,720.00	
Consecration/misc					\$4,000.00	
Office Equipment	\$1,500		0.00%		\$1,000.00	
medical LWR	\$12,750	6,375.00	50.00%	\$9,562.50	\$12,750.00	
Medical reimb. Hicks	\$6,500	1,890.00	29.08%	\$3,108.00	\$6,000.00	
BYD Fund						
Travel/Misc	\$12,000	5,602.22	46.69%	\$7,641.29	\$12,000.00	
Total Episcopal Expense	\$193,397	\$107,058	55.36%	\$141,706	\$205,670	
Diocesan Secretary	\$12,147	6,073.50	50.00%	\$9,110.25	\$12,511.41	3%
Administration	\$1,500	25.36	1.69%	\$25.36	\$1,000.00	
Audit	\$1,000		0.00%		\$1,000.00	
Camping Program	\$1,000	1,138.00	113.80%	\$1,638.00	\$1,138.00	
Clergy Retreat	\$600	190.00	31.67%	\$190.00	\$300.00	
Council Journal	\$1,500		0.00%		\$1,500.00	
Council Expense	\$3,000		0.00%	\$269.61	\$3,500.00	
Council Offering Dist.						
General Council Tithe	\$25,500	5,229.14	20.51%	\$5,229.14	\$26,000.00	
Honoraria speakers	\$1,750		0.00%		\$1,500.00	
Insurance	\$11,500	10,424.00	90.64%	\$10,424.00	\$11,500.00	
Misc.	\$500	567.11	113.42%	\$567.11	\$600.00	
Publications						
Bassinger Transfer						
Church Ext. Parish Assist. Salary Support						
Diaconal Training	\$18,600	8,700.00	46.77%	\$13,500.00	\$22,200.00	
Atonement	\$12,000	6,000.00	50.00%	\$9,000.00	\$8,400.00	
St. Michaels (Harrisburg)	\$2,400	1,200.00	50.00%	\$1,800.00	\$0.00	
CMJ St. Marks	\$0				\$10,000.00	
Grace Scranton	\$12,000	6,000.00	50.00%	\$9,000.00	\$7,200.00	
Reserve	\$7,400		0.00%	\$0.00	\$15,000.00	
Theological Education/Leadership Training	\$175,000	87,500.00	50.00%	\$112,500.00	\$180,000.00	
Total Expenses	\$480,794	240,105.13	49.94%	\$317,550.92	509,019.64	
Income in excess of expenditures	\$0	-\$31,405		-\$44,601.05	\$0	

Chk Book Balance draw down will leave approx. 90k in Chk book at the end of 2012

***** all parish assistance, Ldrship. and dia. Training comes from Parish Development Fund