

REPORT OF THE SECRETARY OF THE TRUSTEES OF THE DIOCESE OF THE NORTHEAST AND MID-ATLANTIC

To the One Hundred Forty-second Council
of the Diocese of the Northeast and Mid-Atlantic
of the Reformed Episcopal Church
October 4, 2022

Dear Fathers and Brethren,

The Board of Trustees met three times since our last report at the 141st Council of the Diocese. Trustee meetings are held via Zoom, with the exception of the November meeting which is held at the site of our annual Diocesan Council.

Bishop Gillin presided over these meetings.

Trustees Meeting NOVEMBER 5, 2021:

Election of Officers:

Bishop Gillin, President
Rev. Canon Bill Jenkins, Vice President
Mr. Ron Riches, Treasurer
Rev. David France, Secretary

Trustees Meeting MAY 16, 2022 (via Zoom):

1. Meeting was opened by Bishop Gillin with a reading James 1:17-ff, the Lord's Prayer, a prayer for the Church, and a prayer for the night's meeting.
2. The Minutes of the previous meeting were reviewed and approved unanimously.
3. Report of the President of the Trustees: The report was presented in written form prior to the meeting.
 - a. The Bishop requested that the Trustees of the St. Philip's Fund pay the legal fees to help obtain a religious visa for Fr. Ernest Nadeem estimated to be in the amount of \$5,750. The St. Philip's Fund Trustees approved this payment.
 - b. The Bishop also recommended that the Very Rev. Dr. Jason Patterson and the Rev. Canon Matthew Harrington each be given a stipend, of equal value to the approved, budgeted stipends for 2022 and retroactive to the beginning of this year (\$5,000 each). Both of these men have spent significant time, outside of their normal ministry responsibilities to assist me in diocesan matters. They have both proven to be invaluable to the ongoing work of the Diocese.

There was a motion to receive the Bishop's Report and approve the recommendation for stipends for the Rev'd Jason Patterson and the Rev'd Canon Matthew Harrington. Seconded. Approved.

4. Treasurer's Report: Mr. Riches began by noting the effects of the economy on our assets. He further noted that we don't count unrealized gains on our income, only realized gains.
 - a. A few of the mortgages the diocese holds are currently in arrears.
 - b. Parish tithes are down
 - b.i. Current revenue is \$17,216.95 which is below budget.
 - b.ii. Parish tithes YTD are down approximately \$1000

A motion was made to accept the report with Thanks. Motion seconded.
Motion carried.

5. Old Business: There was no Old Business
6. New Business: The Trustees were asked to authorize the Treasurer to purchase a new laptop for the Diocese. A motion was made to do so, seconded, and approved.
7. Next Meeting: TBA
8. The Bishop welcomed our new members.
9. Rev'd Canon Jenkins offered the closing prayer. Bishop Chuck pronounced the blessing.

Trustees Meeting SEPTEMBER 19, 2022 (via Zoom):

1. Meeting was opened by Bishop Gillin with a reading Galatians 5:15-24, the Lord's Prayer, a prayer for the Church, and a prayer for the night's meeting.
2. The Minutes of the previous meeting were reviewed, two corrections were made, and approved unanimously.
3. Report of the Executive Committee:
 - a. Ron Riches reported on the financial position of the Diocese noting that as a result of the economy, investments record a loss of approximately \$400,000. He indicated that there is likely to be further losses until the economy improves.
 - b. On the brighter side, he reported that as of August 31, all mortgages held by the Diocese are current.
 - c. Despite the economy, Parish Tithes to date are very close to where we were last year.
 - d. He presented the proposed budget as recommended by the Executive Committee
 - d.i. The Bishop declined an increase and suggested that this money be used as a placeholder for the new Bishop Co-Adjutor

d.i.ii. It was noted that we also must anticipate expenses for General Council next year.

- e. The Budget was unanimously approved.
 - f. There was also a brief discussion about the desirability of identifying a Tax Advisor to assist the Treasurer with ongoing changes and refinements of the applicable Tax Codes.
4. Report of the President of the Trustees: The report was presented in written form prior to the meeting.
- There was a motion to receive the Bishop's Report. Unanimously approved.
5. It was noted that there were several missing State of the Diocese Reports and Mr. riches will follow-up with those parishes.
6. Old Business: There was no Old Business
7. New Business: There was no New Business.
8. Next Meeting: TBA most likely in May 2023. There will be a brief organizational meeting at the end of Council.
9. A motion was made, seconded, and approved to adjourn the meeting at 8:30 pm.
10. Rev. Canon Jenkins offered the closing prayer. Bishop Chuck pronounced the blessing.

Respectfully submitted,

Rev. David A. France, Secretary